



Overview & Scrutiny Committee

Date	26 November 2018
Report title	Industrial Strategy
Portfolio Lead	Councillor Ian Ward - Economic Growth
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Recommendation(s) for action or decision:

The Overview & Scrutiny Committee is recommended to:

- (1) Discuss and input into the emerging thinking on a West Midlands Industrial Strategy.

1. Purpose

To fully involve Overview & Scrutiny Committee in the development of the Local Industrial Strategy.

2. Background

The West Midlands has agreed to be a trailblazer and develop the UK's first local Industrial strategy. We are currently consulting on emerging ideas with the aim of agreeing a strategy early in 2019. This is a process of Codesign with Government.

The industrial strategy is not designed as a catch all economic development plan. It does not replace the SEP. Rather it focussed down on the specific economic opportunities ahead and the distinctive strengths of the West Midlands economy that will help us take those opportunities.

It is also an important opportunity to show the challenges we face, how they differ in our towns and cities and the action we are going to take to unlock greater producing and growth for all our residents and communities.

3. Financial Implications

Once finalised the industrial strategy will guide the application of the CAs investment strategy, LEP funding and future post EU funding.

4. Legal Implications

None

5. Equalities Implications

The Industrial Strategy is an important opportunity to improve access to economic opportunities to all our communities, particularly those who may have benefited less from recent growth.

6. Inclusive Growth Implications

As above.

7. Geographical Area of Report's Implications

3 LEP area.

8. Other Implications

None.

9. Schedule of Background Papers

The consultation document for the West Midlands Industrial Strategy.